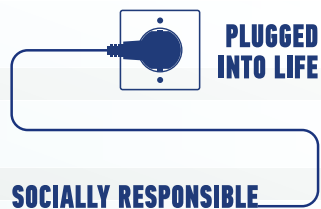


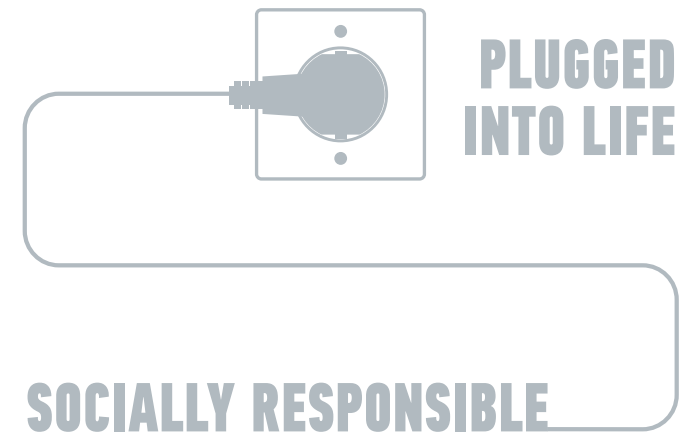
**PUBLIC ENTERPRISE
ELECTRIC POWER INDUSTRY OF SERBIA**



REPORT

CORPORATE SOCIAL RESPONSIBILITY 2013.





CONTENT

PLUGGED INTO LIFE – SOCIALLY RESPONSIBLE	4
INVESTMENT IN THE FUTURE	6
TOWARDS A GREEN FUTURE	8
WE LOOK AFTER EACH OTHER	12
WE MAKE FASTER PROGRESS TOGETHER	16
SUPPORT MEANS A LOT	20
WE SHARE THE SAME AMBITIONS	24
VALUE WE PROTECT	28
ENERGY FOR NEW LIFE	32
WHEN WE GIVE, WE GET	36
SUPPORTING THE CHAMPIONS FROM THE BEGINNING	42
LIGHT FOR SPIRITUAL VALUES	46

PLUGGED INTO LIFE – SOCIALLY RESPONSIBLE



Aleksandar Obradović,
Acting Director

For decades Electric Power Industry of Serbia has been the largest and the most reliable electricity generator in the country and the guarantor of safe supply of industry and customers of the Republic of Serbia. In the same manner we provide energy support to the citizens and the industry of Serbia, we tend to help those who need the help most.

Electric Power Industry of Serbia has become widely known for its corporate social responsibility. We receive requests for financial assistance almost on daily basis, necessary for solving different social issues, at the territory of the Republic of Serbia and local communities, as well as personal issues of individuals. Not only Electric Power Industry of Serbia,

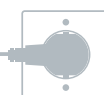
but each member of EPS group could rightly stand out as a good example of corporate social responsibility, but all those individual investments into community only recently joint into unique policy on the level of entire group provide true perspective of the power of the company in this area. On the other hand, large number of different humanitarian activities across country, that are simultaneously organized within our subsidiaries, and their diversification within system, sometimes lead to the fact that public does not have the actual insight into the real greatness and importance of contribution of our company to the community welfare. Electric Power Industry of Serbia has for years been one of the key players in the game of corporate social responsibility in Serbia.

We would like to measure the success of Electric Power Industry of Serbia not only by the achieved business results, but also with what we do for the development of society. We can be very proud of our business results in 2013. We achieved record generation and successful electricity export, improved financial situation, we are second for profit in 2013 in Serbia, and we made first steps towards

company reorganization. It was a historic year in business operation, since high voltage electricity market was liberalized and EPS managed to remain dominant at the market. In all our business successes we did not forget to be responsible to those who need us.

With electricity market liberalization in Serbia, circumstances were changed for us as well. We fight with competition. In such situation, insisting upon social component where profit business operation became imperative is not an easy task for any company which participates in liberalized market game. I am convinced that we will through all business challenges that we will encounter on this path manage to keep the wider perspective on responsibility, which is above financial goals and above legal obligations and common business ethics. That is the type of corporate responsibility which is very similar to personal responsibility of each of us – to give without expecting anything in return. True commitment to social responsibility was never a short-term interest, but a long journey where the final destination is society recognition that you are its valuable member.

Company EPS shall in the future continue with its mission of social responsibility. However, in order to remain in the position of someone who provides support to the most hard-working and the most competent, it is necessary to be the best. Many see Electric Power Industry of Serbia as a driver for economy development, but in order to remain that in the future, it has to be more successful, more efficient and more profitable. That is why we need organizational changes. We want Electric Power Industry of Serbia to become transparent company that will still stand as the real standard of stability for the industry and the citizens of Serbia.

PLUGGED
INTO LIFE

INVESTMENT IN THE FUTURE



Ph.D. Aca Marković,
the Chairman of the Supervisory Board

Increasing the welfare of the community, a responsible attitude towards the society, supporting activities that contribute the improvement of health, development of science, education, culture and sports – in a word, the overall progress of the society and the individual – these are the benchmarks of corporate social responsibility of Electric Power Industry of Serbia.

Although the circumstances of business operation have changed in the past, the power generation has always been associated with progress, development, prosperity... And not only because of securing the civilization heritage, electricity, but also due to importance and impact of such activity on the society.

Electric Power Industry of Serbia continues this tradition today and it is a significant factor in creating conditions for development of the community and a key driver of Serbian economy. We have supported the most important aspects of life in many ways. It is our permanent commitment to contribute the development of scientific, educational, social, cultural and other activities, to jointly build a better future for all the people in Serbia.

In 2013, we marked the 120th anniversary of power industry in Serbia. We are proud to state that the tradition of charity and endowment, often present in Serbia, is interwoven in our industry. After all, enlarging the welfare of the community is a part of EPS mission.

Being the largest state company, Electric Power Industry of Serbia supports projects that are significant for the state, and EPS subsidiaries participate in the implementation of many activities in their surrounding through a partnership with the local community.

In 2013, Electric Power Industry of Serbia supported marking the 1,700th anniversary of the Edict of Milan, and many prominent figures attended ceremony held at the archaeological site Viminacium

near Kostolac. We have traditionally supported the Olympic Committee of Serbia and almost all sports associations in their efforts to win many medals. On the occasion of celebrating anniversary of Electric Power Industry of Serbia, on the 6th of October, we provided three donations for those who need it most – to Serbian Association of the Blind, for improving working conditions, to Clinical Center Niš, for the purchase of equipment for the new building of Cardiac Surgery Department and to Primary school Stojan Novaković, for improving the education of children.

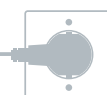
Electric Power Industry of Serbia is implementing all activities of corporate social responsibility in accordance with Decision on criteria and way of using the funds for sponsorships and donations. This implies a transparent and systematic way in deciding how to provide assistance and support.

Corporate social responsibility of the company is based on good business of EPS, on its results in generation and record-breaking year after year. Considering the importance of EPS in the Serbian energy sector, a special responsibility is required from us related to the revitalization and modernization of generation capacities, as well as the general development of the company.

To this end, we are very proud that in 2013 several very important activities have been completed: revitalization of HPP Bajina Bašta, the fourth aggregate in HPP Đerdap 1 was completed, preparation for opening new mines for coal production was initiated and Kolubara Metal was reinstated as the part of MB Kolubara. A special development program was initiated in subsidiary TPPs-OCMs Kostolac and it represents an indication of EPS new future.

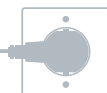
In our further development, Electric Power Industry of Serbia will remain the firm cornerstone of Serbian economy and an important factor in development of the community.

Aca Marković



PLUGGED
INTO LIFE

TOWARDS A GREEN FUTURE



PLUGGED
INTO LIFE



One of the priorities of Electric Power Industry of Serbia is environmentally sustainable business operation, harmonized with norms of the European Union in the field of environmental protection. With the series of projects we implement we have demonstrated that environmental protection is an integral part of management strategy in the company. Rational use of natural resources and reduction of adverse impact on human health and environment are the principles that also subsidiaries of EPS respect. Assessment of all factors that may contribute to reduction of environmental pollution, and simultaneously the productivity of generation and work efficiency of production capacities – became positive practice of the company.

The most significant projects for environmental protection are related to the operation of EPS capacities that have the largest impact on environment which are thermal power plants and coal mines. One of those projects is Energy Efficiency by Ecological Coal Quality Management, around EUR 182 million worth, which is realized in subsidiary MB Kolubara. In addition to safe coal delivery, the aim of the project is rational management of natural resources, with reduction of atmospheric pollution in power plants that use lignite from Kolubara. In MB Kolubara projects for waste water treatment

from Tamnava mine and Drobilana in Kalenić are implemented, environmental monitoring and arrangement of regional water regime. Monitoring of water quality of rivers Kolubara and Peštan is established, and in the settlements which belong to open cast mines the facilities for processing waste water are installed. The construction of shelter belt



in Baroševac is initiated and foresting of ending slopes of overburden dumps on open cast mines.

In subsidiary TENT in 2013 activities for construction of waste water treatment plant at TENT B initiated, project more than EUR 10 million worth. At Units TENT A, TENT B and Unit A5 in TPP Kolubara the annual control test for operation of devices for continuous measurement of emission of hazardous substances in air is performed. Also, on certain parts of the dump spring farming was performed and grass was planted. After accident in summer 2013, when due to storm wind ash was two times scattered from cassette 1 on ash dump at TENT A, the recovery of that part of the dump presented large constructive undertaking by which the problem was permanently and efficiently solved. During almost 70 days, 120,000 cubic meters of soil was transported and dispersed to around 70 hectares of cassette area, and during autumn the grass was planted on this area therefore new dispersal was prevented.

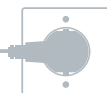
Also, biological reclamation of ash dump TENT A was performed, as well as grass planting and 4,000 of Siberian elm seedlings and Daphne on peripheral dams of ash dump at TENT A and TENT B.

Within three months in 2013, in all five branches of subsidiary TENT, "yards" were being cleaned and industrial waste that was stored for years within the facility was being removed. Enormous amounts of different waste were removed by authorized operators.



For achieved results on the project Ecological Effects of Coal Quality Management in TENT B, this subsidiary was awarded Green Oscar at International Environmental Fair ECO EXPO 2013, held in Belgrade.

More than seven hectares of land were forested by TPPs-OCMs Kostolac, and technical reclamation of 25 hectares of cassette of landfill dump at Middle Kostolac Island was performed. This subsidiary has continued its works on construction of water supply facilities and district heating for surrounding settlements.



**PLUGGED
INTO LIFE**



CHPPs Panonske got certificate for cleaner generation. Namely, in CHPP Novi Sad, within Eco-profit Novi Sad project certain measures have been undertaken aiming at environmental protection and saving of resources. Panonske started introduction of energy system management that shall improve energy efficiency, reduce own consumption as well as the emission of hazardous gases.

There are processes in EPS hydro power plants that have an influence on water eco-systems and riparian area. HPPs Drinsko-Limske and HPPs Đerdap contribute to environmental protection by constant monitoring and undertaking of protection measures. EPS distribution subsidiaries undertake numerous activities for environmental protection as well: reduction of use of transformer oils, analysis of pyralene presence in energy transformers, replacement of batteries, non-hazardous and hazardous waste management.

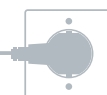


CLEANER GENERATION OF KOSTOLAC POWER PLANTS

In cooperation with Cleaner Production Centre of Serbia, team of experts from TPPs-OCMs Kostolac has defined 11 alternatives for increase of resource and energy efficiency of TPP Kostolac A and 15 alternatives for cleaner generation in TPP Kostolac B. Thermal Power Plants were awarded certificates for cleaner generation based on the aforementioned.



WE LOOK AFTER EACH OTHER



PLUGGED
INTO LIFE



Electric Power Industry of Serbia takes care of its employees. They are the most valuable resource of the company and health and safety at work is one of the priorities of EPS.

EPS Human Resources are implementing various activities necessary for the creation of the environment and conditions for system and systematic improvement in the field of health and safety at work. The training of line management in the field of health and safety at work has been conducted since April 2013. It included around 2,200 managers from all subsidiaries of Electric Power Industry of Serbia. Theoretically and practically, through teaching workshops, attendees were presented the

importance and role of managers in creating and promoting the working environment, i.e. health and safety at work.

Series of regulations and procedures were adopted and it is insisted they are being followed. Document Health and Safety at Work was adopted which confirms decision of PE EPS management to reduce the risk of workplace injuries and occupational diseases to the minimum. Systemic documents and tools which will treat certain issues from the field of safety in a similar or unique manner in the entire EPS system were adopted. These are: Guidelines for Assessing Risk While Working at Height, Instructions for Investigation of Accidents and Instruction for Safe and Healthy Work at Overhead Lines.



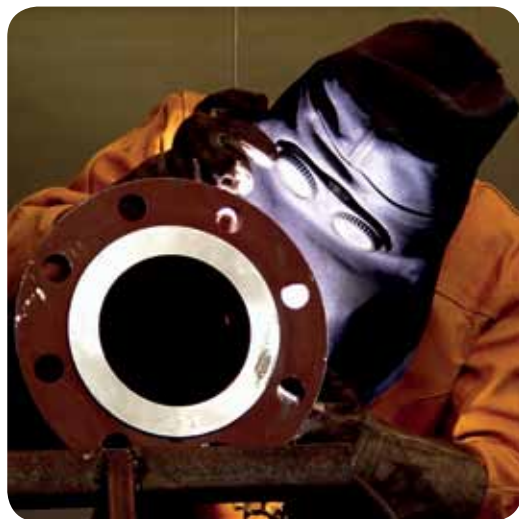
The company organizes various programs, education and trainings to prepare employees for safe and healthy work. Prevention of occupational injuries is emphasized. Adequate personal protective equipment and control over operations are permanent elements of this process.

We record the reduction of the number of injuries for the third consecutive year by 5.75 percent in 2012 compared to 2011 and by 6.43 percent in 2013 compared to 2012.

EPS Human Resources were in the previous period engaged in solving system issues, and the goal is to consistently apply all tools and mechanisms that will ensure genuine and real concern of the company of a man.

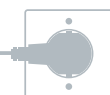
An important aspect of employees care is monitoring of their health. All EPS employees, in accordance with the Collective Agreement, are provided with free of charge medical check-ups. EPS subsidiaries and PE EPS enabled for certain categories of employees rehabilitation in some of the specialized rehabilitation centers (Vrnjačka Banja, Selters in Mladenovac, Special Hospital for Rehabilitation in Ivanjica, Sokobanja, Prolom Banja).

Education of employees and their career development is one of the strategic goals of Electric Power Industry of Serbia. Employees can improve their knowledge in various manners: by continuing their education and gaining a higher level of education,



by participating in relevant professional conferences in the country and abroad, by organizing study tours and visiting energy companies.

Aware that only continuous, planned and purposeful investment in knowledge innovation and development of employees may increase operating efficiency and improve business operation, EPS subsidiaries also implemented vocational training program. Foreign language courses, computer courses, trainings for obtaining and renewal of licences, as well as trainings that are related to so-called soft skills (team work, communication and leadership) were organized. Employees were given an opportunity to upskill and get more education if it was estimated that it is in the interest of the com-



**PLUGGED
INTO LIFE**

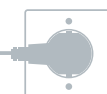
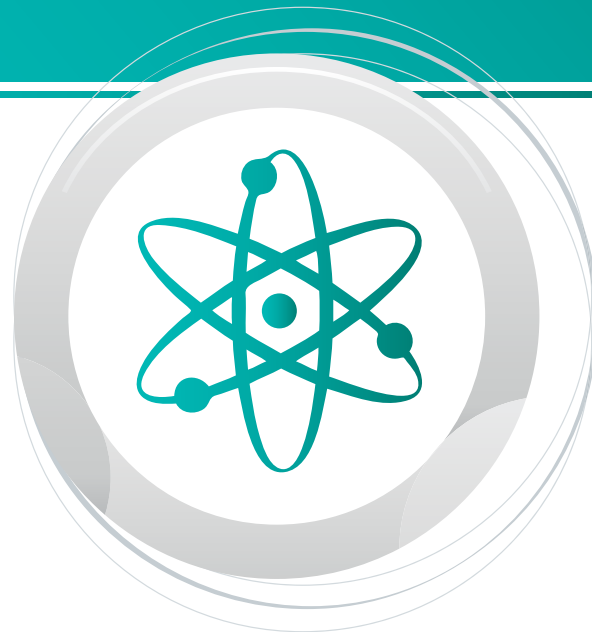
SAFETY FIRST

pany and that it shall contribute to better quality of job that is to be performed. They also had the possibility to participate in professional seminars not only as delegates but as authors of scientific papers as well. Our employees had an opportunity to widen their professional knowledge at conferences in the country and abroad and get to know technical achievements that shall be used in new projects of the company.

Aleksandar Obradović, EPS Acting Director, management members and directors of subsidiaries attended the first two-day seminar on the promotion of health and safety in Electric Power Industry of Serbia. Leadership role, permanent and visible commitment of the company management, giving personal example and decision making without exceptions to the employees or the type of procedure – are the key to success in the field of health and safety at work.



WE MAKE FASTER PROGRESS TOGETHER



PLUGGED
INTO LIFE



Development and improvement of scientific and technological projects has an enormous impact on development of Electric Power Industry of Serbia. Since EPS and its subsidiaries are aware of the fact that there is no progress without intertwining of economy and science, they have provided support for most important professional seminars. EPS contributed to development of science by cooperation with many state institutions, first of all with the Ministry of Energy, Development and Environmental Protection. Some subsidiaries supported dozens of scientific projects by giving faculties and institutes

their facilities and equipment at disposal, as well as data and results of their work. Numerous EPS experts gave successful presentations at important international conferences.

Electric Power Industry of Serbia was one of the general sponsors of 31. Conference of Serbian National Committee of International Council on Large Electric Systems CIGRE Serbia. More than 1,000 scientists and professionals that attended the conference and presented about 200 papers enabled exchange of technical information. Work in sessions with large number of participants gave an oppor-



tunity for exchange of expert opinions and discussions. Experts from TENT, EDB, Centar, TPPs-OCMs Kostolac presented their papers.

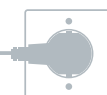
Fourth Symposium Mining 2013 was organized by Serbian Chamber of Commerce in cooperation with EPS, MB Kolubara, TPPs-OCMs Kostolac and OCMs Kosovo – Obilić. Numerous and various mining issues were presented and experts from Kolubara and Kostolac discussed the need for construction of new mining capacities, environmental protection and development projects of the largest Serbian producers of coal.

Electric Power Industry of Serbia helped Union of Mechanical and Electrical Engineers and Technicians to organize Second International Conference on Renewable Energy Sources. Scientific ideas and research results, development and use of renewable energy sources were promoted at the conference.



In order to inform eligible customers and the public on liberalized market, our newly incorporated subsidiary EPS Supply undertook series of educational and promotional activities. Representatives of this EPS subsidiary attended eight professional conferences as well as Fifth Local Self-Government Fair.

Radovan Lekić and Vladimir Ostraćanin were delegates from subsidiary Elektro Srbija at professional conference Problems of Connection of Small Generators to Distribution Grid. They had a very successful paper on practical experience for development of technical conditions for connection of small power plants and effects of connection of small power plants to the distribution grid. The conference was held twice due to shown great interest and significance of the topic.



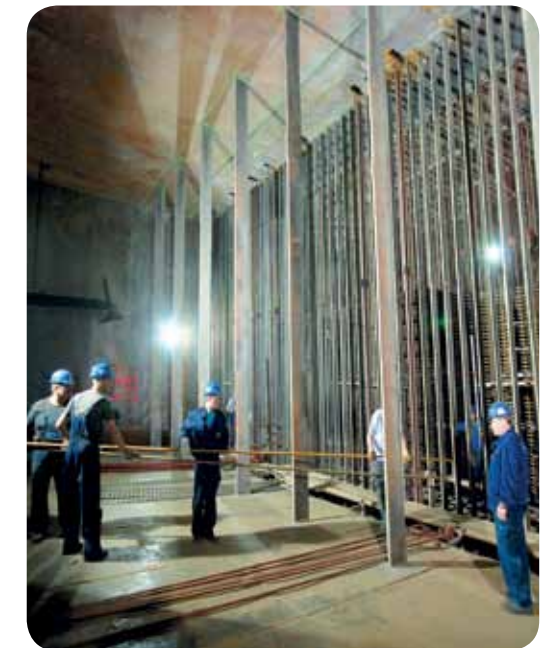
**PLUGGED
INTO LIFE**



GOLDEN PLAQUETTE FOR TENT ENGINEERS

Association of Energy Sector Specialists organized 29. international conference Energy 2013. This traditional professional conference gathered numerous domestic and international lecturers and experts, representatives of state institutions, energy companies and scientific and research organizations. Association of Energy Sector Specialists awarded Golden Plaque to TENT, TPPs-OCMs Kostolac and MB Kolubara.

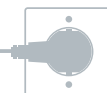
TENT engineers Miloš Milić, Milorad Jovanović, Zoran Stojanović and Ivan Gajić were awarded for the paper Energy and Economic Impact of Installation of Additional Economizer in TENT B1. They are also winners of annual award of Belgrade Chamber of Commerce for the best technical improvements.



In case of thermal units older than 30 years that have been operating for more than 200,000 hours, decommissioning is usually an option that is taken into consideration. In case of TENT B1 unit of 620 MW that was not an option since that is still the largest unit in the Balkans. Implementation of the project led to extension of its lifetime and increase of its efficiency and capacity. The basic idea of that project was that the quantity of heat that unjustifiably goes from stack into atmosphere is collected and returned into generation process, so that additional energy is obtained for increase of capacity of the unit. Overall effects of this technical improvement amount to about EUR 17 million for a year.

Miloš Milić, TENT

SUPPORT MEANS A LOT



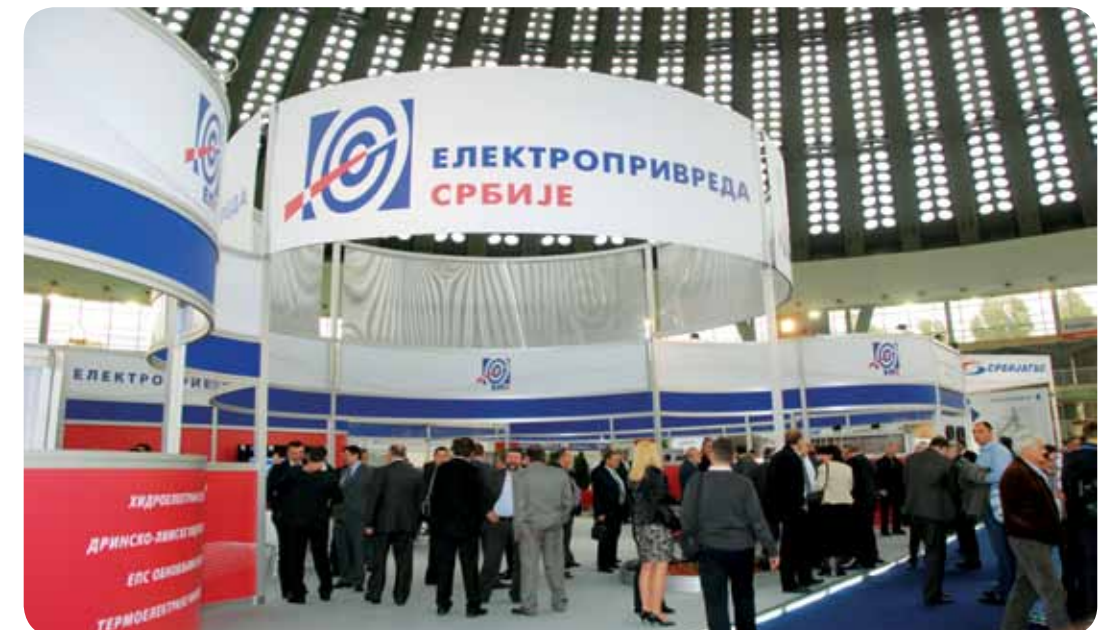
PLUGGED
INTO LIFE



Electric Power Industry of Serbia supports professional organizations and associations in implementation of different activities and projects in the energy sector. Energy efficiency, sustainable development and renewable energy sources became imperative of contemporary world and many domestic and international seminars, conferences and fairs related to those topics were held in Serbia. Electric Power Industry of Serbia recognized signifi-

cance of those activities and provided support not only by giving donations and sponsorships but by taking part in them as well.

EPS and its seven subsidiaries had joint presentation at Ninth International Energy Fair. This manifestation gathers the most important companies in the region and Europe as well as institutions from the energy sector of Serbia.



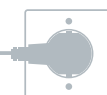
We joined the conference Sustainable Energy Development in South East Europe organized by Business Info Group. Improvement of energy efficiency and higher use of renewable energy sources are requirements for sustainability of the development of the entire society, which beside environmental also have economic and social effects. Electric Power Industry of Serbia recognized the importance of this meeting and EPS top management presented achievements and plans of the company in this field.



We supported organization of Business Conference about Financing Energy Efficiency Projects in Serbia – BEES 2013, organized by Mass Media International.

Serbian Water Protection Society and Jaroslav Černi Institute together with subsidiary Drinsko-Limske HPPs organized 42nd conference – Water 2013. The conference was dedicated to water use and protection of water resources from pollution. The results of scientific papers, studies and research from the field of water use and protection were presented.

We supported for the sixth time with great satisfaction Serbian Environmental Movement to organize Tara Eco Camp. Students from elementary schools who showed great success in natural sciences participated in this one-of-a-kind school of life. With its donation EPS and five subsidiaries enabled these talented students education about renewable energy sources and environmental improvement and protection.



**PLUGGED
INTO LIFE**

PROMOTION OF SUSTAINABLE DEVELOPMENT

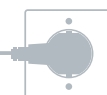
Electric Power Industry of Serbia supported Central-European Development Forum (CEDEF) in implementation of its programs for energy, energy efficiency and renewable energy sources. CEDEF is an independent energy organization, founded with the aim to improve and develop cooperation between European regions and promote sustainable and stable development across Central and South-East Europe. Fourth annual international CEDEF Energy Forum about the topic Water – Energy, Efficiency and Sustainability in South-East Europe was organized in 2013. Over 300 participants of Forum could see the presentations regarding the importance of water as the source of energy, necessity of its efficient and rational use in industry, and especially responsible water use which would provide sustainable development in Serbia and the region.



We believe that EPS as responsible company and the most significant factor in energy supply, energy safety and energy efficiency in Serbia, can find CEDEF to be body which will give strong support in communicating educational messages and other relevant information and data to the entire interested public as well as to energy experts across Serbia. We would like to thank for support and cooperation we achieved not only in 2013 but also in previous two years.

Jovanka Arsić Karišić, Chairman of CEDEF Management Board

WE SHARE THE SAME AMBITIONS



PLUGGED
INTO LIFE



Electric Power Industry of Serbia supports and helps operation of all educational institutions in the country. Within celebration of the Day of Electric Power Industry of Serbia – October Sixth, we donated significant monetary help to elementary school Stojan Novaković in Blace for the procurement of new educational means and equipment, as well as for the improvement of working conditions in special classes. Our subsidiaries also helped large number of local elementary and high schools and other educational institutions.

Panonske CHPPs helped Technical School Mi-leva Marić Ajnštajn in Novi Sad, as well as to Serbian economy company for help for talented high school students and university students who are socially and financially vulnerable.

Elektrovojvodina supported Technical School Ivan Sarić in Subotica and elementary schools Sonja Marinković and Bosa Milićević in Novi Sad. First grade pupils of Elementary School Sonja Marinković also visited Elektrovojvodina. They visited Distribution dispatcher center, calibration room, contact-center, and hosts explained to them in the way understandable to them how electricity is being generated and distributed to end customers.

Elektrosrbija provided help for High School in Kraljevo, elementary schools Živan Maričić in Žiča, Branko Radičević in Vitkovac, Jovo Kursula and Četvrti Kraljevački Bataljon in Kraljevo.

Elektrodistribucija Beograd supported Law Students Association Elsa, and financially supported students at master studies.



Jugoistok rewarded winners of Mathematical Olympiad with laptop and tablet computer for the first and third won place. It helped pupils from elementary schools Učitelj Tasa in Niš and Sveti Sava in Pirot participate in contests, as well as high school students from Pirot to organize action under name Your Five Minutes, Someone's Entire Life. Together with EPS Jugoistok supported action of graduating students in Kosovo and Metohija Prom – Whole-hearted Young People.

Mine Basin Kolubara secured help to elementary schools Rudovci and Jovan Jovanović Zmaj in Obrenovac, Knez Lazar in Lazarevac, Sisters Pavlović in Belanovica and School of Music Marko Tajčević in Lazarevac. For the best students of elementary and high schools from the territory of municipalities Lazarevac, Lajkovac and Ub, Kolubara provided financial rewards for the third consecutive year.

BAGS FULL OF KNOWLEDGE

For the 12th consecutive time, TENT provided financial rewards for best students of elementary and high schools, as well as for the most successful participants of state and international contests from the territories of generation capacities of this subsidiary – Obrenovac, Svilajnac, Veliki Crljeni and Radljevo. For the eighth time children of TENT employees were rewarded, as well as winners of the first three places in the vocational subjects contests. In total 51 of them!

You are hardworking, smart, ambitious and aware of the fact that only knowledge has a real value, that that 'bag of knowledge' goes everywhere with you and never leaves you. Your successes are also successes of your parents and teachers, who wholeheartedly supported you in achieving remarkable results at school. With this reward we would like to motivate and commit you to continue with successes in your further education and become top experts in different fields, so that we could one day proudly follow your personal development, as well as the development of the entire community together with you. Supporting your work, studying and commitment we build the future of this company convinced that most of you shall continue with improvement of our energy sector with your knowledge, energy and responsibility.

Mihailo Nikolić, TENT A Director



PLUGGED
INTO LIFE

IT'S BEST TO LEARN IN – THERMAL POWER PLANT

Group of students from the final year of Belgrade Mašinac, the oldest and the largest educational and scientific institution in the field of mechanical engineering in Serbia, visited thermal power plant Morava. Around 40 students of thermodynamics and hydropower were presented electricity genera-

tion process. They visited main facility, boiler house and excavator-pumps for ash and slag disposal. Students had an opportunity to see operation of unique system for coal unloading – coal batcher.



Such visits are very important for young people. During their studies they have lot of theory but little practice, therefore visiting power plants is very useful. Thermal power plant Morava with one turbine is easy to understand, it has preserved natural environment and is perfect for such visits. These visits are priceless for students, practice and their future orientation.

Bojan Ivljanin, MSc., assistant at the Department for Hydropower Engineering
at the Faculty of Mechanical Engineering in Belgrade

VALUE WE PROTECT



PLUGGED
INTO LIFE



With great pleasure Electric Power Industry of Serbia supports the development and improvement of culture and art works, protection of cultural goods and cultural heritage.

As the only institution of that type in Hungary, EPS supported Serbian day-care, elementary school, high school and dormitory Nikola Tesla in Budapest. We wanted to contribute to improvement of conditions for education of the members of Serbian community and preservation of their religious, national and cultural identity.

Several donations of MB Kolubara were sent to cultural institutions during 2013. It provided financial help to Cultural Center of Lazarevac, folk ensemble Dragan Marković in Zabrežje near Obrenovac, to the first suburb theatre Puls Teatar, association of fine artists in Lazarevac and folk ensemble Mladost in Stepojevac. In cooperation with Cultural Center and Modern Gallery in Lazarevac, Kolubara participated in organizing the event Days of European Heritage. Main topic was Industrial Heritage - Importance and Rehabilitation. Documentary exhibition Print of Time - MB Kolubara in Photos, as well as movie Lignite sparkles.

Subsidiary TPPs-OCMs Kostolac by its support enabled survival of numerous local institutions and

cultural institutes - Choir, Wind Instruments Orchestra, Theatre, and Association of Painters. This subsidiary participates with great pleasure in protection of archaeological finding of global significance Viminacium and relocation of mammoth Vike.

Subsidiary Drinsko-Limske HPPs supported International Children Music Festival Lira and folklores Licider Heart.

34 years ago association for culture and art was established within TENT and soon it grew into Center for Tradition and Culture Preservation TENT. At birthday concert in SKC Obrenovac performers from all sections of the Center performed: of the National Orchestra, Singing Groups, Poetic Theatre, Women Choir Obrenovac girls, Veteran Section and Folklore School. Their trusted associate and friend, Subsidiary TENT, joined the birthday celebration.

Elektrosrbija gave donation to the Society of French-Serbian Friendship St.Helen of Anjou in Kraljevo for organizing Days of Lilac event and Festival of Renaissance and Ethno Music Serijanit fest. They also helped Association of Fine and Applied Artist for realization of art colony.

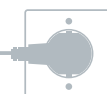
EDICT OF MILAN – SYMBOL OR RELIGIOUS EQUALITY

The most important cultural event in 2013 was certainly celebration of 1,700 years of Edict of Milan. The great ceremony was held in Roman amphitheater of archaeological finding Viminacijum near Kostolac. Apart from the Government of Serbia, Electric Power Industry of Serbia supported the celebration of the jubilee, and the Subsidiary TPPs-OCMs Kostolac participated in the construction of infrastructure and facilities.

Edict of Milan was official proclamation of Roman Emperors Constantine the Great and Licinius, which made Christianity equal to other religions of Roman Empire. This legal act was proclaimed in Milan in 313 and it enabled 'everyone to believe according to his heart'.

The name of the place at which we celebrate our famous history, Viminacijum, today sounds fine and melodic to the citizens of Serbia, but foreign. That is the part of our Roman history, which we have the same as Byzantine, Old Serbian, Ottoman, Yugoslav and Serbian. That is one of our most precious characteristics: extraordinary mixture of different cultures, languages, traditions and turbulent and interesting history. The territory of Serbia has for millenniums been the place of gathering, separation, fight, but also continuous development.

Tomislav Nikolić, the President of Serbia



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FROM DUSK TILL DAWN – WITH ELECTRIC POWER INDUSTRY OF SERBIA



On the occasion of 120 years of electrification of Serbia, in the Museum of Science and Technology in Belgrade the exhibition From Dusk till Dawn was opened. On the exhibition the rich past of electric power industry in Serbia was presented, and EPS was glad to participate in realization of this cultural event.

Long-term successful cooperation between the Museum of Science and Technology and Electric Power Industry of Serbia on preservation of technical legacy of Serbia created conditions for precious museum exhibits, as witnesses of that history, to be preserved and in appropriate circumstances, such as this one, to be presented and shown to the public. Therefore we wanted to prepare a great exhibition on the occasion of this jubilee and the series of supporting events that will by using exhibits, picture, video and word guide visitors through 120 years of existence of electric power activity in Serbia.

Sonja Zimonić, Director of the Museum of Science and Technology



ENERGY FOR NEW LIFE



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Electric Power Industry of Serbia especially wants to show its corporate social responsibility in those vulnerable life aspects such as health care. We tried to be the part of majority of actions for providing help in treating, especially when it comes to children.

With its donations EPS provided better operation of the largest health care institutions in the country, helped the procurement of medical devices, equipment and medicines. We provided financial help to the Clinical Center in Niš, newly formed facility of Clinic for Cardiology. We also tried to provide better conditions for treating at ORL clinic of Clinical Center Zvezdara. Help in the form of donation we gave to the Institute for Occupational Health of Serbia Dr Dragomir Karajović in Belgrade.

We helped many citizens of Serbia whose health was jeopardized by providing appropriate medical treatment, procurement of necessary devices for medication and medicines purchase. We participated in humanitarian actions for collecting money to help medical treatment of children in the country and abroad. Unfortunately, our donation did not help Tijana Ognjanović. Hopefully our help will be useful to Ljubica, Anita, Bojan, Kristina, Lana, Dejan, Jovan, Magdalena... and all those children who

needed medical treatment, and enable them to have at least a period of happy childhood. Subsidiaries of EPS also helped large number of individuals who needed help.

Subsidiary Kolubara sent money to Health Center Dr Đorđe Kovačević in Lazarevac, Health Center in Ub, Multiple Sclerosis Association, Urology Clinic KBC Dr Dragiša Mišović in Belgrade and Special Hospital for endemic nephropathy in Lazarevac.

Drinsko-Limske HPPs supported 19th Congress of Cardiologists in Serbia, sent solidary help for medical treatment of children of workers and children from local community and participated in the procurement of ambulance vehicle for Health Center in Bajina Bašta.

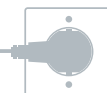
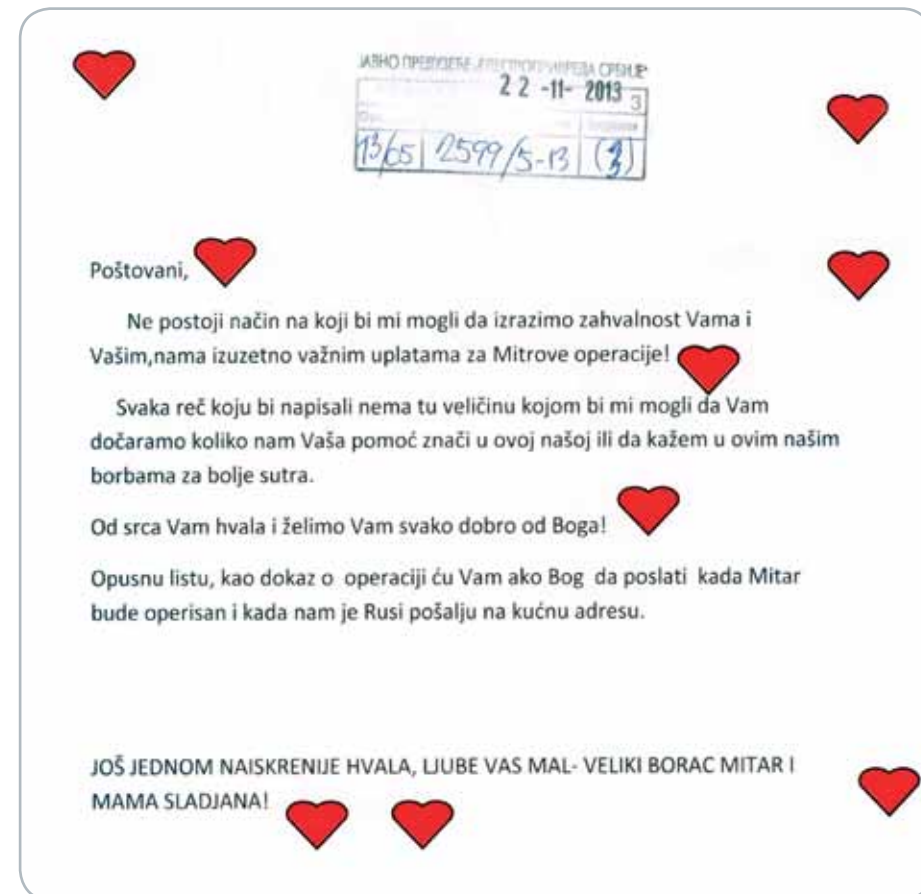
In order to conduct training for doctors in VMA, Company Centar provided donation to General Hospital in Smederevo, as well as financial help to Clinical Center Kragujevac - Pulmonology Department.

Subsidiary Jugoistok supported Center for Research, Education and Counseling Psihosfera in Niš, and TPPs-OCMs Kostolac Association of Herniologist of Serbia.

Among the first in their region, Subsidiary TENT provided support to Association for helping people

suffering from rear diseases Ivan Batinić in Obrenovac. Based on the conducted survey, it was concluded that each and every employee gave at least some money to help this association.

Elektrovojvodina gave donation to Clinical Center of Vojvodina and Multiple Sclerosis Association.



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SUPPORT TO MEDICAL TREATMENT OF REAR DISEASES

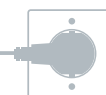
Electric Power Industry of Serbia supported realization of the First National Conference on Rear Diseases organized by NORDS (National Organization for Rear Diseases of Serbia), powered by the Ministry of Health of Serbia and EURORDIS (European Organization for Rear Diseases), and within EUROPOLAN Project powered by European Committee. In this manner NORDS wanted to invoke discussions on development of national plan for assistance to patients suffering from rare diseases in Serbia, as well as on adoption of appropriate legal regulations.

We managed to organize the first National Conference for Rare Diseases in Serbia with the enormous help of Electric Power Industry of Serbia in December 2013. We gathered more than 180 participants in one place: scientists, doctors, patients, patients' associations, representatives of relevant ministries and the Republic Fund for Health Insurance. The aim is to start systematic tackling of issues of persons with rare diseases. Around 450,000 persons in Serbia suffer from rare diseases and we are thankful to Electric Power Industry of Serbia for recognizing the significance of this conference and deciding to help us. We are looking forward to future cooperation in joint struggle for better quality of life of persons suffering from rare diseases.

Marija Joldić, NORDS President



WHEN WE GIVE, WE GET



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Electric Power Industry of Serbia showed readiness to help the most vulnerable groups of society and individuals by supporting several humanitarian projects and actions.

We joined the campaign Priority for Children and Pregnant Women. Notices were affixed to cash collection desks with inscription that priority should be given to children and pregnant women. Campaign was led at the proposal of the President of the National Assembly of Serbia, as an incentive and support to parenting.

On the occasion of the Day of the Electric Power Industry of Serbia, we provided significant financial assistance to Association of the Blind of Serbia, for better work of their newly founded Centre for Informatics and Assistive Technologies. Blind and visually impaired persons are given an opportunity to get practical IT knowledge in order to be able to use computer by themselves and various aids for blind and visually impaired.



InCentar

In Centar is an organization that deals with development, inclusion and integration of persons with special needs and persons that belong to marginalized groups, whose establishment was supported by Electric Power Industry of Serbia. The aim is to improve position of persons with special needs by development of social entrepreneurship. The project was supported by Royal Norwegian Embassy and Ministry of Labour, Employment and Social Policy of Serbia.

Donation was also given to Paraplegic and Quadriplegic Association of Serbia Dunav for creative thinking program and socialisation of its members.

We have given the donation to Centre for Regional Development and Regional Integrations for implementation of the project School without drugs – safe place for pupils.

At the initiative of MB Kolubara management, charity dinner was organized in Lazarevac when more than RSD 4.6 million was collected. The funds were donated to Social Security Council of Lazarevac municipality. As part of local community

support, Kolubara provided assistance to Zeoke, Rudovci, Prkosava and Dren as well as to the municipalities Lazarevac and Ub. Kolubara branch Auxiliary Machinery was engaged on repair of uncategorized roads during summer.

Donations were given to vulnerable individuals and groups. That is how assistance was provided for repair of Kolubara Services worker's home that was burned down. Assistance was also provided to four children from Stanojević family from village Skobalj near Lajkovac, who lost both parents in a very short time.

Jugoistok supported National Association of Children Suffering from Cancer and HPPs Drinsko-Limske helped Association of Children with Intellectual Disabilities and their parents in Bajina Bašta, as well as Association of the Blind in Prijepolje.

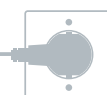
Elektrosrbija gave donation for humanitarian aid to Dragica Nikolić Foundation in Belgrade.

HELP THAT SAVES LIVES – BLOOD DONATION

When Red Cross Obrenovac organizes voluntary blood donation in TENT power plants, is exceptionally good response for blood donation and organs donation or support for persons with special needs is guaranteed. During 2013 in thermal power plants TENT A and TENT B ten actions of blood donations were organized where 784 employees participated. Such humanitarian aid has had a long tradition in TENT power plants Kolubara and Morava. What is especially encouraging is that number of young donors is growing each year. Clinic for Nephrology and Transplantation VMA and Health Centre Obrenovac TENT continued the campaign for human organs donation Prolong Life.

Employee of subsidiary Centar and their families have been donating their blood for a long period of time. This humanitarian aid was organized by Elektrošumadija trade union in 2013 and about 200 donors donated their blood.

Association of Voluntary Blood Donors of TPPs-OCMs Kostolac collected about 400 units of precious liquid. It has organized blood donation in Požarevac hospital for the needs of employees of the subsidiary and members of their families.



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HEATING FOR EVERYONE

The largest Serbian lignite producer MB Kolubara gave donation in coal, in the amount of 100 tons, to Collective Centre in Štrpce and monasteries Gračanica and Visoki Dečani and 120 tons of dry coal to diocese mansion in Prizren.

TPPs-OCMs Kostolac gave for 100 tons of coal lumps to citizens of Serbian municipalities on Kosovo and Metohija, as well as to citizens of Braničevo district. The same amount of coal was given to com-

pany Šumadija in Kragujevac that employs persons with disabilities.

Thermal power plant Kolubara, a part of TENT, donated more than 150 cubic meter of firewood from its forestland to Lazarevac institutions and vulnerable categories of citizens.

NEW YEAR'S GIFTS

Subsidiary Centar organized an event where pupils of School for Children with Special Needs in Kragujevac where presented with new year's gifts, as well as Red Cross, for children from villages near Kragujevac. They have been doing that for years. Trade Union Women's Committee joined them by organizing an action Give a toy – smile is priceless, where toys, clothes, shoes, sweets were collected.

Gifts were presented to children with special needs in Kragujevac elementary school Vukašin Mrković, Home for Children and persons with Dis-

abilities Dr Nikola Šumenković, Home in Stamnica near Petrovac na Mlavi and preschool for disabled children and youth Puž in Smederevska Palanka.

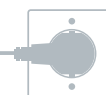
Subsidiary TPPs-OCMs Kostolac helped Foster Care and Adoption Center in Belgrade purchase New Year gifts for children in foster families.

TENT has been helping the work of Preschool for Disabled Children and Youth in Obrenovac for more than two decades. Crafts selling exhibitions, during Christmas and Easter in TENT organized by wards of that institution are only one aspect of cooperation

and mass participation of employees in TENT and Protent are the best proof that preschool children, their families and teachers may always count on a little help of their big friend.



SUPPORTING THE CHAMPIONS FROM THE BEGINNING



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Electric Power Industry of Serbia has always supported top sports and sportsmen who by achieving significant results in regional and international contests presented their country in the best possible manner.

Traditionally, EPS helped the work of the Olympic Committee of Serbia, Volleyball, Handball, Water Polo, Shooting and Athletic Federation of Serbia and the Paraolympic Committee of Serbia this year as well.

We have provided the support for organization of 26th Belgrade Marathon, the greatest sports event in our country, which was attended by Carl Lewis, one of the best athletes of all times.

The largest part of planned financial means for sport support TENT gave to TENT Women's Volleyball Club which is the member of the First League, and then Water Polo Club, Swimming and Synchronized Swimming Club and Wrestling Club.

Subsidiary Centar helped organizing sports event First Marathon in Kragujevac. It supported Sports Club Vašarište from Kragujevac, for the preparation of football and badminton courts in the project Healthy Summer.

Centar participated in securing stand-by teams for all games held in Sports Hall Smederevo. It also

donated four decommissioned pillars for the lighting of training field of FC Jedinstvo.

The oldest chess association in Serbia – chess club from Novi Sad - was supported by Panonske CHPPs.



This club has been winning the first place and Serbian Cup for three consecutive years and is current champion. It has 100 regular members and large number of interested children and youth.

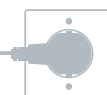
Elektrodistribucija Beograd supported organization of handball Super League and the Mini Handball tournament, assistance was also given to the handball club Voždovac.

Jugoistok has enabled the construction of artificial rock in the yard of elementary school Duško Radović in Niš, and supported the ninth FIS Evrobalkan Cup Constantine 2013 and Ski Club Niš. It also

helped the handball club Železničar and American Football Club Emperor in Niš.

Drinsko-Limske HPPs financially supported Basketball Club Student and Karate Club Omladinac from Bajina Bašta. They also participated in realization of sports events: Students race GO2, mini football tournament in Čačak Golden Ball and Happy Run – event of kayak club from Kraljevo. They supported preparation for boxer Mane Marčeta and refurbishment of rally car – ASK RID from Bajina Bašta.

TPPs-OCMs Kostolac continued good cooperation with sports associations Rudar and Partizan and sports fisherman from Dunavac association.



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EPS ALWAYS SUPPORTS THE BEST

Long-term cooperation and friendly relationship of Electric Power Industry of Serbia and Olympic Committee of Serbia, Handball, Volleyball and Water Polo Association of Serbia have continued in 2013 as well. EPS provided generous assistance to all knowing that our athletes will compete for the best results.



EPS supported the Olympic Team of Serbia on their journey to London, and in this Olympic cycle it supports our top athletes in the first year of the new Olympic cycle. I am pleased when we continue cooperation with one partner, because it indicates that the co-operation from the previous cycle was satisfying for both parties. EPS has supported us at the beginning of a new Olympic cycle and I hope and believe that we will go together to Rio and beyond.

Vlade Divac, President of OCS

LIGHT FOR SPIRITUAL VALUES



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Electric Power Industry of Serbia helps construction and restoration of religious edifices and institutions in the country. In 2013 EPS joined the Company for Construction of Saint Sava Temple in Vračar with the aim of helping completion of the Temple construction.

Tradition in socially responsible business operation of MB Kolubara is also help to monasteries and churches. Help was provided for numerous churches and monasteries from different dioceses – for the church of Saint Paraskeva in Petka, the Protecting Veil of the Mother of God in Barič, the monastery of the Holy Apostles Peter and Paul in Ribnica, the church of the Ascension of our Lord Jesus Christ in Rudovci, the church of Saint Petka in Belgrade and the monastery of the Holy Archangels in Prizren. Jugoistok helped rehabilitation and construction of internal installations of religious edifices in Piroć, low voltage network was upgraded for monastery of Saint Elijah in Rsovcı village, and transmission line, substation and low voltage network were constructed for monastery of Saint Quiricus and Jupita in Dimitrovgrad. Panonske CHPPs provided help for fresco painting of the church of Saint Maria in Paragovo, near Novi Sad. Centar provided financial

support for Kolo srpskih sestara (Kragujevac Local Community) and Svebor Association Šumadija from Kragujevac for organization of Swimming for the Christian Cross event. Support for religious organizations was realized with the construction of the substation with low voltage line for the needs of Monastery Nimnik, as well as with donation of electrical material the monastery church of the Falling Asleep of the Mother of God in Denkovac. TENT provided support for the church of Protecting Veil of the Mother of God in Stubline.

SUPPORT FOR SOUP KITCHENS

Electric Power Industry of Serbia sent donation to Diocese of Raška and Prizren for the soup kitchen on the territory of Kosovo and Metohija. Diocese started self-sustainable agricultural project in 2012 which enabled existence of several soup kitchens in Kosovo and Metohija. In this way we helped preservation of Serbian people and tradition in this part of territory of Serbia and supported humanitarian work of Serbian Orthodox Church and Diocese of Raška and Prizren.

We would like to use this opportunity to express our sincere gratitude to you for showing understanding for our everyday problems and deciding to help us with the project of self-sustainable development of soup kitchens in Kosovo and Metohija, which aims to improve the quality of life of our people in the enclaves. Thank you for your generous help and the great love that you showed us last year.

Bishop of Raška and Prizren and Kosovo and Metohija Teodosije

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