

NAME: Public enterprise "Elektroprivreda Srbije" Belgrade  
 TIN: 103920327

PP 61/14/DEFP - Answer on Question No. 1.2  
 EPS and Subsidiary Companies - Financial Liabilities on the date 30.06.2014  
 (Consolidated)

ADDRESS: Belgrade, Carice Milice 2  
 DATE: 30.06.2014.

|                                   |                        |               |     |             |             |             |             |
|-----------------------------------|------------------------|---------------|-----|-------------|-------------|-------------|-------------|
| Outstanding debt, June 30th, 2014 | 183,712,350,463.11 RSD | 1,586,663,855 | 59% | 930,458,379 | 656,205,477 | 258,339,268 | 672,119,111 |
| I. LONG-TERM DEBT                 | 183,712,350,463.11 RSD | 1,586,663,855 | 59% | 930,458,379 | 656,205,477 | 258,339,268 | 672,119,111 |

| No.  | Date of the Agreement | Creditor   | Currency | Contracted loan amount |  | EUR   |                    |                                       |   |                                    |                                       |
|--|-----------------------|--|----------|------------------------|--|---|--------------------|---------------------------------------|---|------------------------------------|---------------------------------------|
|  |                       |  |          | In original currency   | RSD equivalent<br>(at middle exchange rate of<br>NBS on date 30.06.2014) | Contracted loan amount<br>in EUR equivalent | % of used<br>funds | Withdrawn amount in<br>EUR equivalent | Non Withdrawn amount in<br>EUR equivalent | Repaid amount in EUR<br>equivalent | Outstanding debt in EUR<br>equivalent |
| I.1 LONG-TERM DEBT until 2001 - reprogrammed obligations                     |                       |  |          | 38,288,098,234.74 RSD  | 330,681,859  | 100%  | 330,681,859        | 0                                     | 49,618,632                                | 281,063,227                        |                                       |
| I Loans before 1990. - Reprogrammed  |                       |  |          | 35,238,710,392.94 RSD  | 304,345,287  | 100%  | 304,345,287        | 0                                     | 40,041,697                                | 264,303,591                        |                                       |
| 1.0  |                       | Paris club <sup>(1)</sup>  |          |                        | 282,856,828  | 100%  | 282,856,828        | 0                                     | 34,896,965                                | 247,959,863                        |                                       |
| 1.1  | 10.4.2006             | Austria (RB Kolubara)  | EUR      | 4,135,990.85           | 478,886,941.36 Din.  | 4,135,991                                   | 100%               | 4,135,991                             | 0   | 599,850                            | 3,536,141                             |
| 1.2  | 10.4.2006             | France (RB Kolubara, TENT)   | EUR      | 49,357,507.46          | 5,714,873,808.51 RSD   | 49,357,507                                  | 100%               | 49,357,507                            | 0   | 7,985,812                          | 41,371,695                            |
| 1.3  | 10.4.2006             | Germany (PE EPS, TE KO Kostolac, RB Kolubara)  | EUR      | 31,170,835.15          | 3,609,124,499.09 RSD   | 31,170,835                                  | 100%               | 31,170,835                            | 0   | 5,001,936                          | 26,168,899                            |
| 1.4  | 10.4.2006             | Canada (PE EPS)  | EUR      | 66,817,993.77          | 7,736,541,454.42 RSD   | 66,817,994                                  | 100%               | 66,817,994                            | 0   | 8,479,915                          | 58,338,079                            |
| 1.5  | 10.4.2006             | Switzerland (TE KO Kostolac and TENT)  | CHF      | 87,861,690.15          | 8,363,967,235.32 RSD   | 72,236,866                                  | 100%               | 72,236,866                            | 0   | 7,252,394                          | 64,984,472                            |
| 1.6  | 10.4.2006             | USA (PE EPS)   | USD      | 7,921,485.50           | 672,132,499.61 RSD   | 5,804,990                                   | 100%               | 5,804,990                             | 0   | 901,459                            | 4,903,531                             |
| 1.7  | 10.4.2006             | Russia (PE EPS)  | USD      | 47,717,769.46          | 4,048,819,336.24 RSD   | 34,968,337                                  | 100%               | 34,968,337                            | 0   | 2,398,535                          | 32,569,801                            |
| 1.8  | 10.4.2006             | Japan (HE Bajina Basta)  | JPY      | 2,539,049,642.23       | 2,126,316,966.69 RSD   | 18,364,308                                  | 100%               | 18,364,308                            | 0   | 2,277,064                          | 16,087,244                            |
| 2.0  |                       | London club of creditors (TENT, TE TO PANONSKJE)   | USD      | 16,323,298.94          | 1,385,020,488.35 RSD   | 11,961,972                                  | 100%               | 11,961,972                            | 0   | 3,588,591                          | 8,373,380                             |
| 3.0  |                       | IBRD   |          |                        | 9,099,891  | 100%  | 9,099,891          | 0                                     | 1,556,140                                 | 7,543,751                          |                                       |
| 3.1  | 17.5.2006             | IBRD - 2338-5, 6, 7 (PE EPS)   | EUR      | 8,745,556.84           | 1,012,606,922.39 RSD   | 8,745,557                                   | 100%               | 8,745,557                             | 0   | 1,448,316                          | 7,297,241                             |
| 3.2  | 17.5.2006             | IBRD - 1469-5 YU (PE EPS, TENT)  | EUR      | 354,333.80             | 41,026,645.33 RSD  | 354,334                                     | 100%               | 354,334                               | 0   | 107,824                            | 246,510                               |
| 4.0  |                       | EZ (EIB - 1578) (PE EPS)   | EUR      | 426,596.43             | 49,393,595.63 RSD  | 426,596                                     | 100%               | 426,596                               | 0   | 0                                  | 426,596                               |
| II Loans in period 1990-2001   |                       |  |          | 3,049,387,841.80 RSD   | 26,336,572   |   | 26,336,572         | 0                                     | 9,576,935                                 | 16,759,636                         |                                       |
| 1  | 25.6.2010             | China loan (PE EPS)  | USD      | 35,938,868.58          | 3,049,387,841.80 RSD   | 26,336,572                                  |                    | 26,336,572                            | 0   | 9,576,935                          | 16,759,636                            |
| I.2 LONG-TERM DEBT WITH STATE GUARANTEE (Republic of Serbia) after 2001.     |                       |  |          | 117,233,425,169.70 RSD | 1,012,506,986  |   | 356,301,510        | 656,205,477                           | 119,754,072                               | 236,547,438                        |                                       |
| 1  | 25.10.2001            | EBRD I (PE EPS)  | EUR      | 39,598,821.00          | 4,584,961,369.13 RSD   | 39,598,821                                  | 100%               | 39,598,821                            | 0   | 29,577,742                         | 10,021,079                            |
| 2  | 21.10.2003            | EBRD II (PE EPS)   | EUR      | 59,864,142.51          | 6,931,387,699.76 RSD   | 59,864,143                                  | 100%               | 59,864,143                            | 0   | 32,585,593                         | 27,278,549                            |
| 3  | 02.09.2010            | EBRD III (PE EPS)  | EUR      | 40,000,000.00          | 4,631,412,000.00 RSD   | 40,000,000                                  | 3%                 | 1,286,943                             | 38,713,057                                | 124,947                            | 1,161,996                             |
| 4  | 28.07.2011            | EBRD IV (PE EPS)   | EUR      | 80,000,000.00          | 9,262,824,000.00 RSD   | 80,000,000                                  | 17%                | 13,557,923                            | 66,442,077                                | 0                                  | 13,557,923                            |
| 5  | 07.12.2011            | EBRD V (PE EPS)  | EUR      | 45,000,000.00          | 5,210,338,500.00 RSD   | 45,000,000                                  | 1%                 | 450,000                               | 44,550,000                                | 0                                  | 450,000                               |
| 6  | 30.10.2003            | EIB II (PE EPS)  | EUR      | 22,000,000.00          | 2,547,276,600.00 RSD   | 22,000,000                                  | 100%               | 22,000,000                            | 0   | 4,373,334                          | 17,626,667                            |
| 7  | 29.11.2010            | EIB III (PE EPS)   | EUR      | 40,000,000.00          | 4,631,412,000.00 RSD   | 40,000,000                                  | 0%                 | 0                                     | 40,000,000                                | 0                                  | 0                                     |
| 8  | 24.12.2003            | KfW II (PE EPS)  | EUR      | 16,000,000.00          | 1,852,564,800.00 RSD   | 16,000,000                                  | 100%               | 16,000,000                            | 0   | 13,538,462                         | 2,461,538                             |
| 9  | 09.09.2005            | KfW III * (PE EPS)   | EUR      | 30,000,000.00          | 3,473,559,000.00 RSD   | 30,000,000                                  | 100%               | 30,000,000                            | 0   | 12,000,000                         | 18,000,000                            |
| 10   | 02.01.2008            | KfW IV (PE EPS)  | EUR      | 36,000,000.00          | 4,168,270,800.00 RSD   | 36,000,000                                  | 86%                | 30,805,370                            | 5,194,630                                 | 7,714,287                          | 23,091,083                            |
| 11   | 29.10.2010            | KfW V (PE EPS)   | EUR      | 70,000,000.00          | 8,104,971,000.00 RSD   | 70,000,000                                  | 10%                | 6,669,886                             | 63,330,114                                | 0                                  | 6,669,886                             |
| 12   | 10/12/2012            | KfW VI (PE EPS)  | EUR      | 65,000,000.00          | 7,526,044,500.00 RSD   | 65,000,000                                  | 0%                 | 0                                     | 65,000,000                                | 0                                  | 0                                     |
| 13   | 16.10.2002            | Poland loan (PE EPS)   | USD      | 49,996,616.78          | 4,242,177,936.15 RSD   | 36,638,312                                  | 100%               | 36,638,312                            | 0   | 19,839,708                         | 16,798,604                            |
| 14   | 08.09.2005            | Wb IDA (PE EPS)  | XDR      | 11,798,848.80          | 1,545,855,672.65 RSD   | 13,351,053                                  | 100%               | 13,351,053                            | 0   | 0                                  | 13,351,053                            |
| 15   | 24.11.2011            | JICA (PE EPS)  | JPY      | 28,252,000,000.00      | 23,659,524,392.00 RSD  | 204,339,622                                 | 1%                 | 2,743,657                             | 201,595,965                               | 0                                  | 2,743,657                             |
| 16   | 26.12.2011            | Export-Import Bank of China (PE EPS)   | USD      | 293,000,000.00         | 24,860,844,900.00 RSD  | 214,715,036                                 | 39%                | 83,335,403                            | 131,379,634                               | 0                                  | 83,335,403                            |
| I.3 LONG-TERM DEBT after 2001. in accordance with the Public Procurement Law |                       |  |          | 26,190,827,058.67 RSD  | 243,475,010  |   | 243,475,010        | 0                                     | 88,966,565                                | 154,508,445                        |                                       |
| 1  | 07.09.2011            | Unicredit Bank a.d. Belgrade (RB Kolubara)   | RSD      | 346,372,992.00         | 346,372,992.00 RSD   | 2,991,511                                   | 100%               | 2,991,511                             | 0   | 2,981,931                          | 9,580                                 |
| 2  | 27.08.2012            | Unicredit Bank a.d. Belgrade (RB Kolubara)   | RSD      | 500,000,000.00         | 500,000,000.00 RSD   | 4,318,337                                   | 100%               | 4,318,337                             | 0   | 2,878,892                          | 1,439,446                             |
| 3  | 27.08.2012            | Unicredit Bank a.d. Belgrade (RB Kolubara)   | RSD      | 500,000,000.00         | 500,000,000.00 RSD   | 4,318,337                                   | 100%               | 4,318,337                             | 0   | 2,878,892                          | 1,439,446                             |
| 4  | 18.10.2012            | Unicredit Bank a.d. Belgrade (RB Kolubara)   | RSD      | 500,000,000.00         | 500,000,000.00 RSD   | 4,318,337                                   | 100%               | 4,318,337                             | 0   | 2,519,030                          | 1,799,307                             |
| 5  | 26.10.2012            | Sberbanka a.d. Belgrade (RB Kolubara)  | RSD      | 500,000,000.00         | 500,000,000.00 RSD   | 4,318,337                                   | 100%               | 4,318,337                             | 0   | 2,519,030                          | 1,799,307                             |
| 6  | 14.06.2012            | Credy Banka a.d. Kragujevac Societe Generale Banka a.d. Beograd Komerijalna Banka a.d. Belgrade (ED CENTAR Kragujevac) | RSD      | 670,000,000.00         | 670,000,000.00 RSD   | 5,786,572                                   | 100%               | 5,786,572                             | 0   | 5,786,572                          | 0                                     |
| 7  | 22.02.2012            | Komerijalna Banka a.d. Belgrade (TENT)   | RSD      | 4,000,000,000.00       | 4,000,000,000.00 RSD   | 34,546,700                                  | 100%               | 34,546,700                            | 0   | 15,625,184                         | 18,921,515                            |

|    |                          |  |     |                  |                      |            |      |            |   |            |            |
|----|--------------------------|--|-----|------------------|----------------------|------------|------|------------|---|------------|------------|
| 8  | 10.09.2012               | Komercijalna Banka a.d. Belgrade (TENT)      | RSD | 2,000,000,000.00 | 2,000,000,000.00 RSD | 17,273,350 | 100% | 17,273,350 | 0 | 17,273,350 | 0          |
| 9  | 12.01.2012               | AIK Banka a.d. Nis (PE EPS)                  | EUR | 23,000,000.00    | 2,663,061,900.00 RSD | 23,000,000 | 100% | 23,000,000 | 0 | 12,458,333 | 10,541,667 |
| 10 | 28.06.2012               | AIK Banka a.d. Nis (PE EPS)                  | USD | 35,000,000.00    | 2,969,725,500.00 RSD | 25,648,554 | 100% | 25,648,554 | 0 | 6,412,138  | 19,236,415 |
| 11 | 09.01.2013<br>13.02.2013 | AIK Banka a.d. Nis (PE EPS)                  | RSD | 3,000,000,000.00 | 3,000,000,000.00 RSD | 25,910,025 | 100% | 25,910,025 | 0 | 0          | 25,910,025 |
| 12 | 12.12.2012               | Komercijalna Banka a.d. Belgrade (PE EPS)    | RSD | 2,500,000,000.00 | 2,500,000,000.00 RSD | 21,591,687 | 100% | 21,591,687 | 0 | 1,799,307  | 19,792,380 |
| 13 | 18.11.2013               | Komercijalna Banka a.d. Belgrade (PE EPS)    | RSD | 500,000,000.00   | 500,000,000.00 RSD   | 4,318,337  | 100% | 4,318,337  | 0 | 0          | 4,318,337  |
| 14 | 08.11.2013               | Banca Intesa a.d. Belgrade (PE EPS)          | RSD | 2,291,666,666.67 | 2,291,666,666.67 RSD | 19,792,380 | 100% | 19,792,380 | 0 | 0          | 19,792,380 |
| 15 | 18.11.2013               | Unicredit Bank a.d. Belgrade (PE EPS)        | RSD | 1,250,000,000.00 | 1,250,000,000.00 RSD | 10,795,844 | 100% | 10,795,844 | 0 | 0          | 10,795,844 |
| 16 | 09.01.2013               | Hypo Alpe -Adria-bank a.d. Belgrade (PE EPS) | RSD | 1,000,000,000.00 | 1,000,000,000.00 RSD | 8,636,675  | 100% | 8,636,675  | 0 | 7,916,952  | 719,723    |
| 17 | 11.02.2013               | Hypo Alpe -Adria-bank a.d. Belgrade (PE EPS) | RSD | 500,000,000.00   | 500,000,000.00 RSD   | 4,318,337  | 100% | 4,318,337  | 0 | 1,439,446  | 2,878,892  |
| 18 | 11.02.2013               | Hypo Alpe -Adria-bank a.d. Belgrade (PE EPS) | RSD | 500,000,000.00   | 500,000,000.00 RSD   | 4,318,337  | 100% | 4,318,337  | 0 | 1,439,446  | 2,878,892  |
| 19 | 27.02.2013               | Vojvodjanska banka a.d. Novi Sad (PE EPS)    | RSD | 500,000,000.00   | 500,000,000.00 RSD   | 4,318,337  | 100% | 4,318,337  | 0 | 1,079,584  | 3,238,753  |
| 20 | 27.02.2013               | Vojvodjanska banka a.d. Novi Sad (PE EPS)    | RSD | 500,000,000.00   | 500,000,000.00 RSD   | 4,318,337  | 100% | 4,318,337  | 0 | 1,079,584  | 3,238,753  |
| 21 | 20.02.2013               | Eurobank a.d. Belgrade (PE EPS)              | RSD | 500,000,000.00   | 500,000,000.00 RSD   | 4,318,337  | 100% | 4,318,337  | 0 | 1,439,446  | 2,878,892  |
| 22 | 20.02.2013               | Eurobank a.d. Belgrade (PE EPS)              | RSD | 500,000,000.00   | 500,000,000.00 RSD   | 4,318,337  | 100% | 4,318,337  | 0 | 1,439,446  | 2,878,892  |