

Balance Sheet PE EPS 30.06.2014

PE "Electric power industry of Serbia"

In thousands of RSD

	June 30th, 2014	January 1st, 2014
ASSETS		
Non-current assets		
Unpaid subscribed equity	0	0
Intangible assets	2,464,327	2,256,543
Property, plant, equipment and biological assets	15,731,218	15,672,479
Investment Property	0	0
Advances for intangible assets, property, plant and equipment	10,056,867	9,704,241
Equity investments	294,115,338	293,971,116
Other long-term financial placements	30,319,538	31,030,721
	<u>352,687,288</u>	<u>352,635,100</u>
	0	0
Current assets		
Inventories	106,096	113,609
Advances for inventories	0	0
Receivables	68,263,178	61,251,950
Receivables for overpaid income taxes	0	0
Short-term financial placements	7,615,193	6,826,797
Cash and cash equivalents	11,248,588	9,339,186
Value added tax and prepayments	2,915,101	2,386,240
Deferred tax assets	0	0
	<u>90,148,156</u>	<u>79,917,782</u>
	0	0
Loss over the amount of equity	0	0
Total assets	<u>442,835,444</u>	<u>432,552,882</u>
	0	0
Off-balance assets	0	0
EQUITY		
Capital		
State-owened capital	322,906,234	322,906,234
Other capital	71,447	71,447
Unpaid subscribed equity	0	0
Revaluation reserves	2,551,786	2,551,786
Valuation gains from available-for-sale investments	1,619	1,619
Valuation losses from available-for-sale investments	(655,750)	(655,750)
Retained earnings	8,593,181	2,831,330
Accumulated loss	(54,492,165)	(54,484,516)
	<u>278,976,352</u>	<u>273,222,150</u>
	0	0
Long-term provisions	239,749	235,530
Long-term liabilities		
Long-term borrowings	44,620,416	47,362,275
Other long-term liabilities	7,062,232	4,797,138
	<u>51,682,648</u>	<u>52,159,413</u>
	0	0
Short-term liabilities		
Short-term financial liabilities	22,692,812	21,886,788
Liabilities from operations	82,608,114	79,678,816

Other short-term liabilities	1,147,207	1,079,867
Value added tax and other duties payables and accruals	4,861,633	3,848,270
Income Value add Tax liabilities	184,062	0
	<u>111,493,828</u>	<u>106,493,741</u>
	0	0
Deferred tax liabilities	442,867	442,048
	0	0
Total equity and liabilities	<u><u>442,835,444</u></u>	<u><u>432,552,882</u></u>
	0	0
Off-balanace liabilities	0	0

PROFIT AND LOSS ACCOUNT 30.06.2014

(PE EPS)

PE "Electric power industry of Serbia"

In thousands of RSD

	For the year ended June 30th, 2014	For the year ended June 30th, 2013
OPERATING REVENUE		
Sales revenue	72,952,458	73,446,281
Work performed by entity and capitalised	0	1,798
Increase in inventories of finished goods and work in progress	0	0
Other operating revenue	218,482	264,821
	<u>73,170,940</u>	<u>73,712,900</u>
OPERATING COSTS AND EXPENSES		
Costs of sales	0	(1,798)
Costs of materials	(64,782,078)	(69,868,082)
Staff costs	(561,449)	(498,173)
Depreciation and provisions	(79,580)	(81,099)
Other operating expenses	(1,270,026)	(903,740)
	<u>(66,693,133)</u>	<u>(71,352,892)</u>
OPERATING INCOME	6,477,807	2,360,008
FINANCE REVENUE	6,683,904	4,204,178
FINANCE EXPENSES	(2,611,449)	(2,889,791)
OTHER REVENUE	61,656	271,085
OTHER EXPENSES	(4,665,186)	(4,161,201)
REGULAR OPERATING INCOME / LOSS	5,946,732	(215,721)
Income Taxes	(184,881)	(4,193)
Deferred tax revenue (expenses)	(819)	(4,193)
Income Taxes	(184,062)	0
	<u>0</u>	<u>0</u>
NET PROFIT / (LOSS)	<u>5,761,851</u>	<u>(219,914)</u>