



PUBLIC ENTERPRISE ELECTRIC POWER INDUSTRY OF SERBIA, BELGRADE

Carice Milice 2

Number: 2992/26-14

Belgrade, 22-10-2014

Subject: additional clarifications no. 8 in accordance with Article 63 paragraph 3 of Public Procurement Law ("Official Gazette of the Republic of Serbia" number 124/12) in public procurement procedure **PP number 61/14/DEFP**, for which Invitation to Tender was published on Public Procurement Portal on **10.10.2014**.

Five and more days prior to expiry date foreseen for submission of tenders in subject public procurement procedure, interested party has submitted to the Employer via e-mail request for additional information, i.e. clarifications, regarding which the Employer, i.e. Public Procurement Committee, in accordance with provision of Article 54 paragraph 12 item 1) of the Law shall provide the following information i.e. clarifications within three days from the day of the receipt of the request:

Potential Tenderer asked QUESTION No. 8.1:

„Is it foreseen that subsidiaries (members of EPS group) give guarantees or securities for this loan? If it is, shall guarantors receive counter remuneration? Is certain amount of loan funds planned for any of those subsidiaries that would be guarantors? Also, what would be the impact of expected corporatization on mentioned guarantees /securities?“

ANSWER of the Employer to QUESTION No. 8.1:

„Tender documents do not foresee guarantees or securities by subsidiaries (members of EPS Group), and in accordance with the management decision of JP EPS. Article 5.9 of Tender Documents foresees the obligation of the Employer- JP EPS, as the beneficiary, to submit to the selected Tenderer upon Contract signing blank promissory notes, i.e. in the event of foreign Tenderer: Promissory Note.“

Potential Tenderer asked QUESTION No. 8.2:

“If there are no guarantees how will JP EPS parent company provide cash for repayment of the loans of its daughter companies if there are no funds on the level of parent company.“

ANSWER of the Employer to QUESTION No. 8.2:

„JP EPS, as a separate legal entity- as the borrower, provides funds for timely payment of due liabilities for loan principal, interest and other contracted costs. In that context JP EPS plans funds for that purpose. Projections of balance sheet and profit and loss statement in the period 2014-2018 and Projection of cash flows in the period 2014-2018 include stated liabilities.

Please find attached to answer no 1.1 of the potential tenderer the projection of balance sheet and profit and loss statement in the period 2014-2018 (published on 17.10.2014 on PP Portal and EPS website).

In the attachment of Tender Documents PP no 61/14/DEFP please find attached the projection of cash flows in the period 2014-2018 (published on 10.10.2014 on PP Portal and EPS website).

These additional clarifications are submitted by email to the applicant and are published on Public Procurement Portal and web site of the Employer.

Attn:

- Records Management Office
- Procurement Committee



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