



PUBLIC ENTERPRISE ELECTRIC POWER INDUSTRY OF SERBIA, BELGRADE

Carice Milice 2

Number: 2392 / 19 - 14

Belgrade,

17 - 10 - 2014

Subject: additional clarifications no. 1 in accordance with Article 63 paragraph 3 of Public Procurement Law ("Official Gazette of the Republic of Serbia" number 124/12) in an public procurement procedure **PP No. 61/14/DEFP**, for which Invitation to tender was published on Public Procurement Portal on **10.10.2014**.

Five and more days prior to expiry date foreseen for submission of tenders in subject public procurement procedure, interested party has submitted to the Employer via e-mail request for additional information, i.e. clarifications, regarding which the Employer, i.e. Public Procurement Committee, in accordance with provision of Article 54 paragraph 12 item 1) of the Law shall provide the following information i.e. clarifications within three days from the day of the receipt of the request:

Potential Tenderer submitted the QUESTION no. 1.1:

"Public Enterprise Electric Power Industry of Serbia - consolidated: Projections of balance sheet and consolidated profit and loss statement for the period of loan term, with clarification of the starting points used for projection of key balance items;

ANSWER by the Employer to QUESTION 1.1 is:

„Please find attached the projection of balance sheet and profit and loss statement on consolidated level for the period of loan term. Starting points that were reached during projections of key balance items are the following:

- Inflation in 2015, 5%, 2016, 4%, in 2017 and 2018, 3,5%
- Electricity income determined based on the projection of EEB, i.e. projection of electricity sale to customers and planned electricity prices. Electricity prices for the customers that are in the category of "public supply" are increased as of 01.04.2014 and 01.04.2016 by 15%, whereas as of 01.01.2017 and 01.01.2018 they are increased by 3,5%, while the price for eligible customers and other supplies increased in accordance with the inflation, i.e. the change of exchange rate.
- Costs of electricity procurement are determined based on the projection of EEB and projected prices that are adjusted in accordance with the inflation i.e. change of exchange rate. This cost is much higher in 2014 and 2015 than in the following years due to the flood consequences.
- Employees' costs were projected with the growth of salaries by 3% in 2015 and by 1.5% in the following years.
- Maintenance costs are planned in accordance with the estimation of necessary works.

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- Other incomes are projected in accordance with the projected inflation, legal regulations and historical data.
- In Cash Flow Balance the collection from electricity is projected in the amount of 93% in 2014 and 2015, 95% in 2016 and 96% in 2017 and 2018.
- Loan withdrawal is planned for coverage of the liquidity in 2014 in the amount of RSD 23.6 billion and in 2015 in the amount of RSD 17.0 billion. Repayments of credits and loans included liabilities for new loans.
- Full payment of liabilities is foreseen for all years."

Potential Tenderer submitted QUESTION 1.2:

Public Enterprise Electric Power Industry of Serbia - consolidated: Overview of financial liabilities on consolidated level as of 30.06.2014;

ANSWER by the Employer to QUESTION 1.2:

„Please find attached the Overview of financial liabilities on consolidated level as of 30.06.2014“

Potential Tenderer submitted QUESTION 1.3:

Public Enterprise Electric Power Industry of Serbia - consolidated: Fill in off balance sheet assets on consolidated level as of 30.06.2014“

ANSWER by the Employer to QUESTION 1.3:

„ Please find attached the Data which refer to off balance sheet records, on consolidated level, as of 30.06.2014. “

Potential Tenderer submitted QUESTION 1.4:

Public Enterprise Electric Power Industry of Serbia - regular: Report by an independent auditor (for regular financial statements) for 2013;

ANSWER by the Employer to QUESTION 1.4:

„Please find attached the Report by and independent auditor for 2013 for PE EPS – parent legal entity.“

Potential Tenderer submitted QUESTION 1.5:

Public Enterprise Electric Power Industry of Serbia - regular: General, three-digits, Gross balance i.e. periodical report as of 30.06.2014;

ANSWER by the Employer to QUESTION 1.5:

„Please find attached the Periodical report of PE EPS– parent legal entity for the period January-June 2014, i.e. for the period which ends on June 30, 2014,„

Potential Tenderer submitted QUESTION 1.6:

Public Enterprise Electric Power Industry of Serbia - regular: Consent for the submission and obtaining data from Credit Bureau;

ANSWER by the Employer to QUESTION 1.6:

„Potential Tenderer received the signed consent for CB“

Potential Tenderer submitted QUESTION. 1.7:

Public Enterprise Electric Power Industry of Serbia - regular: Certificate on settled tax (Tax Administration) not longer than 15 days;

ANSWER by the Employer to QUESTION 1.7:

„The Employer is registered with the Register of Tenderers as of 19.11.2013 in accordance with provisions of Article 78 of Public Procurement Law. Website where you can find the required data is the following www.apr.gov.rs/registri/registarponudaca”

Potential Tenderer submitted QUESTION 1.8:

List of court proceedings which the company initiated (as Respondent and as Claimant), the subject of dispute (amount) and expected outcome of dispute in favor of or at the expense of Company and expected date of finalization

ANSWER by the Employer to QUESTION 1.8:

“Please find attached the List of court proceedings which the company initiated (as Respondent and as Claimant), the subject of dispute (amount) and expected outcome of dispute in favor of or at the expense of Company and expected date of finalization”

These additional clarifications shall be submitted to the applicant via e-mail and shall be published at Public Procurement Portal and website of the Employer.

PUBLIC PROCUREMENT COMMITTEE

Attachment: As stated in the text

Copy:

- Archive
- Public Procurement Committee

The image shows a circular official stamp of the Public Procurement Committee. The text around the perimeter of the stamp reads "REPUBLIKA SRBIJA" at the top, "JAVNO PREDUZEĆE ELEKTROPRIVREDA SRBIJE" on the right, and "1 BEOGRAD" at the bottom. In the center of the stamp is a logo featuring a stylized 'E' and 'P' intertwined. Overlaid on the stamp is a blue ink signature that appears to read "M. Stojanović".